

HL18 Property Portfolio AB (publ) announces: completion date of transaction between Gelba and bondholders, and record date for interest bonds

HL18 Property Portfolio AB (publ) (the “**Issuer**”) has previously issued senior secured floating rate bonds 2021/2024 with ISIN SE0017082779 (the “**Existing Bonds**”). Pursuant to the written procedure under the Existing Bonds initiated by the Issuer on 16 October 2024, which was concluded on 6 November 2024 (the “**Written Procedure**”), *inter alia*, certain amendments to the terms and conditions for the Existing Bonds were approved.

The Issuer hereby announces that the Transaction (as defined in the Written Procedure) will be completed on 19 December 2024 (the “**Completion Date**”). Upon the Completion Date, the amended terms and conditions for the Existing Bonds will become effective, the Super Senior Instrument (as defined in the Written Procedure) will be issued and the other transactions set out in the Written Procedure will be executed. For technical reasons the implementation of a joint venture whereby certain bondholder subscribers of the Super Senior Instrument will become indirect shareholders of the Issuer, is contemplated to be completed early 2025.

As part of the completion of the Transaction, the Issuer will on the Completion Date issue new bonds in a total nominal amount equal to the accrued but unpaid interest under the Existing Bonds as of the Completion Date (the “**Interest Bonds**”). The holders of the Existing Bonds as of 16 December 2024 (the “**Record Date**”) will through payment by way of set-off against their claims of accrued but unpaid interest under the Existing Bonds as of the Completion Date receive Interest Bonds, *pro rata* to their respective holdings in the Existing Bonds. Holders of Existing Bonds will not have to take any measure in order to receive Interest Bonds, which will be delivered to the holders of the Existing bonds on the Record Date automatically. The terms and conditions for the Interest Bonds will be similar to the terms and conditions for the Existing Bonds (as amended in accordance with the Written Procedure), with applicable adjustments, and will be, together with the amended terms and conditions for the Existing Bonds, published on the Issuer’s website.

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